



ESG INDEX LINKED DEPOSIT **ISSUE 5**

Standard Bank Isle of Man Limited
and Standard Bank Jersey Limited
Structured Product

SECURITY AND GROWTH POTENTIAL

Standard Bank **IT CAN BE™**

01 WHAT DOES ESG INDEX LINKED DEPOSIT ISSUE 5 OFFER?

02 HOW DOES ESG INDEX LINKED DEPOSIT ISSUE 5 WORK?

06 PRODUCT FEATURES & DEFINITIONS

08 FEES & CHARGES

09 RISK & OTHER CONSIDERATIONS

14 AN EXAMPLE OF WHAT YOU COULD GET BACK

16 HOW TO APPLY FOR THE ESG INDEX LINKED DEPOSIT ISSUE 5

18 CONTACT US

20 PRODUCT TERMS AND CONDITIONS

24 ESG INDEX LINKED DEPOSIT ISSUE 5 APPLICATION FORM



RECENT INTERNATIONAL AWARDS

RECEIVED BY COMPANIES WITHIN THE STANDARD BANK OFFSHORE GROUP



International Fund and Product Awards – 2018
Highly Commended –
Best International
Private Banking Service



SRP Europe Awards – 2020
Best Distributor MEA



SRP Europe Awards – 2020
Best House MEA



SRP Europe Awards – 2020
Best Performance,
South Africa

WHAT DOES ESG INDEX LINKED DEPOSIT ISSUE 5 OFFER?



Stock market
linked growth
potential on your
deposit over a
five year term



Companies chosen based on
their scoring on Environmental,
Social and Governance criteria



Capital
protection*

*Capital protection refers to the Product's design to repay your original US dollar deposit in full providing you retain your deposit until the Maturity Date. Monies deposited in ESG Index Linked Deposit Issue 5 will be held by Standard Bank Jersey Limited or Standard Bank Isle of Man Limited subject to the terms, conditions and risks set out in this brochure. See "Risks & Other Considerations" from page 9 for further details and an explanation of the limitations of the capital protection offered.



HOW DOES ESG INDEX LINKED DEPOSIT ISSUE 5 WORK?

RETURN LINKED TO A PROPORTION OF STOCK MARKET GROWTH

The return on your deposit is linked to the Market Performance of the S&P 500 ESG Index over the five year term.

On the Maturity Date you will receive back your deposit plus any Market Linked Return, which is 75% of the Market Performance. Your return is based on the growth of the S&P 500 ESG Index.



USA
US dollar deposits only

Please see page 6 for Product Features & Definitions.



S&P 500 ESG INDEX

The S&P 500 ESG Index was constructed to provide a risk and return profile similar to that of the S&P 500 Index, while improving ESG Characteristics. The index targets 75% of the float market capitalisation of each Global Industry Classification Standard (“GICS”) industry group within the S&P 500, using the S&P Dow Jones Indices (“DJI”) ESG Scores for constituent selection. Certain exclusions are also made based on criteria detailed in the methodology. The S&P DJI ESG Scores employ data gathered through SAM’s (formerly RobecoSAM) Corporate Sustainability Assessment (“CSA”), which SAM has developed and administered over 20 years.

The S&P 500 ESG Index is a broad-based, market-cap-weighted index that is designed to measure the performance of securities meeting sustainability criteria, while maintaining similar overall industry group weightings as the S&P 500.

5 year S&P 500 ESG Index performance (monthly close) (31 July 2017 to 31 July 2022)



Source: Bloomberg, priced in US dollars.
Past performance is not an indicator of future performance.





WHAT IS ESG?



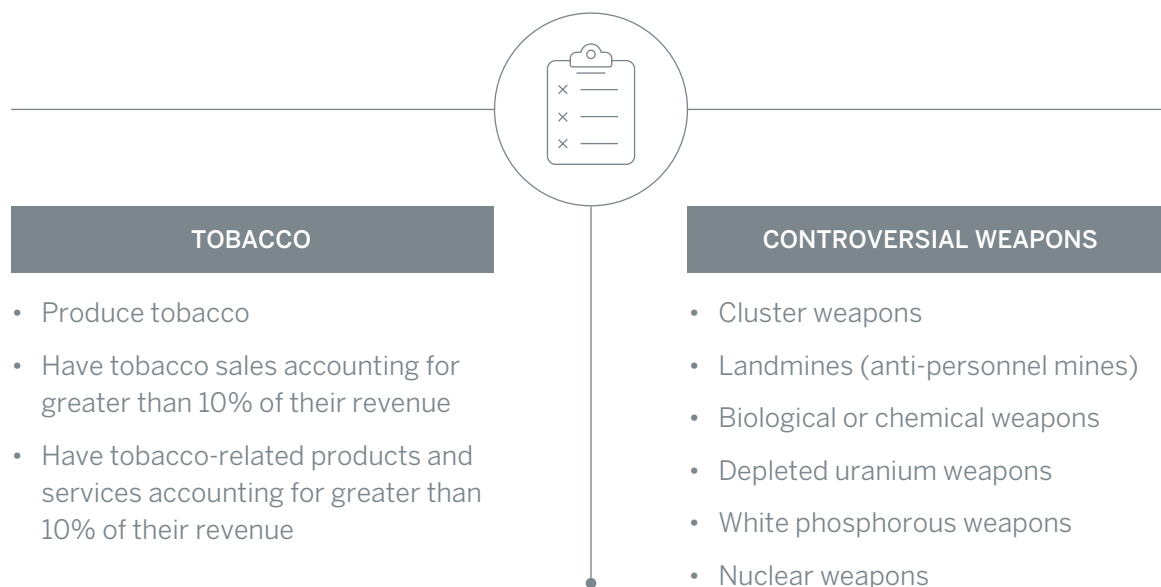
Three factors can be used to evaluate the societal impact and sustainability of companies. These factors are: **Environmental, Social and Governance (“ESG”)**.

- Environmental factors can include how a company contributes to climate change, pollution and waste, its impact on natural resources or energy efficiency.
- Social factors can include human rights, labour standards in the supply chain, diversity and inclusion of a company's recruitment or consumer protection.
- Governance factors can include corporate behaviour and good corporate governance.



HOW IS THE S&P 500 ESG INDEX COMPILED?

The index is made of companies that are part of the S&P 500. Companies are excluded if they directly, or via an ownership stake of 25% or more in a company, have the following business activities:



Companies are also excluded if they have a disqualifying United Nations Global Compact (“UNGC”) score. All companies that are within the bottom 5% of the UNGC score universe globally are ineligible.

In addition, companies with an S&P Dow Jones Indices (“DJI”) ESG Score that falls within the worst 25% of ESG scores from each Global Industry Classification Standard (GICS) industry group are excluded from the index.

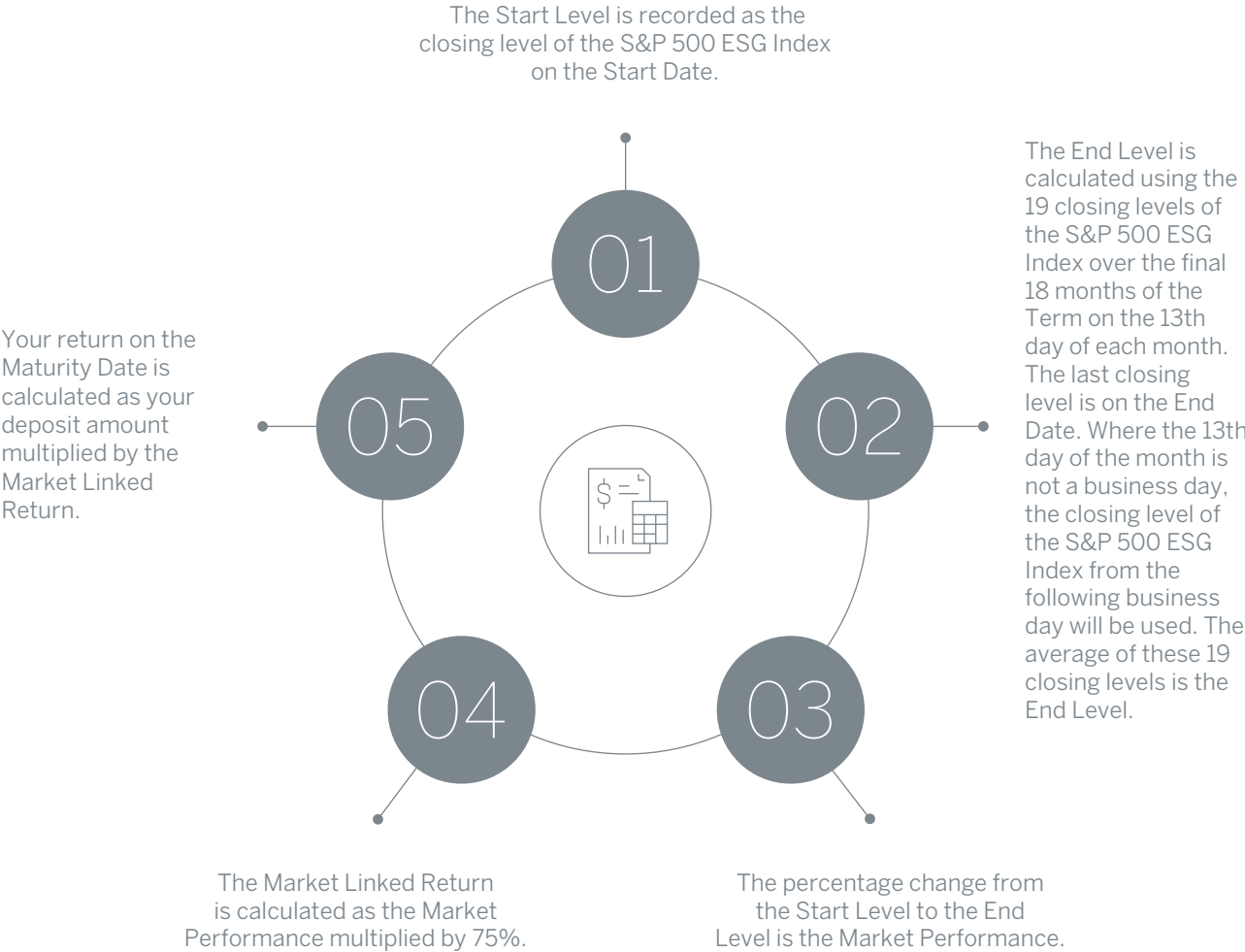


PRODUCT FEATURES & DEFINITIONS

	MARKET	DEPOSIT CURRENCY	INDEX	MARKET LINKED RETURN
DEPOSIT CHOICE	USA	US dollar	S&P 500 ESG Index	75% of the Market Performance
TERM	Five years from Start Date to End Date			
START DATE	13 January 2023, which is the start of the period for measuring the Market Performance			
END DATE	13 January 2028, which is the end of the period for measuring the Market Performance			
MATURITY DATE	20 January 2028, which is the date your original capital deposited and your return, if applicable, will be paid to you			
START LEVEL	Closing level of the S&P 500 ESG Index on the Start Date			
END LEVEL	Average of the closing levels of the S&P 500 ESG Index over the final 18 months of the Term, including the closing level on the End Date (that is, the average of 19 closing levels)			
MARKET PERFORMANCE	Greater of zero or (End Level – Start Level) / Start Level (Capital protection applies even if Market Performance is negative)			
PRODUCT	Use of “the Product” or “this Product” refers to ESG Index Linked Deposit Issue 5. Words importing the singular shall include the plural, and vice versa			



HOW YOUR RETURN IS CALCULATED





/ FEES & CHARGES

WITHDRAWING YOUR DEPOSIT

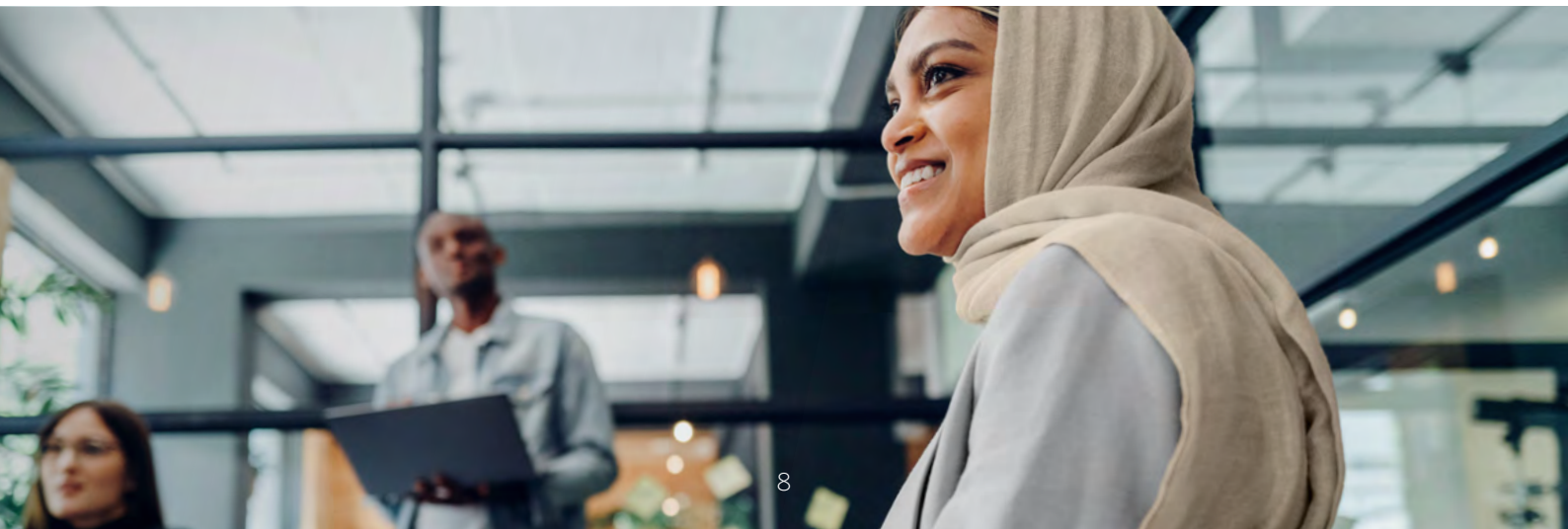
If the Standard Bank Offshore Entity, in its sole and absolute discretion, agrees to you withdrawing your deposit prior to the Maturity Date; the net proceeds may be less than your original deposit amount (see page 13 for further details including details on replacement borrowing costs) and will in addition be subject to a 1% early withdrawal fee, subject to a minimum charge of £250 or Deposit Currency equivalent.

FEES

The relevant Standard Bank Offshore Entity may pay a referral fee of up to 1.50% to your financial advisor where a referral is made, or up to 3.00% commission where your financial advisor provides advice to you, and fees of up to 0.35% to other relevant intermediary platforms and service providers. However, these costs are already taken into account in the overall returns stated in this brochure. Where no referral, advice or platform fee applies then there is no additional enhancement to the returns stated in this brochure.

THIRD PARTY

Financial advisors have their own terms and conditions. It is the obligation of any third party to advise you of any additional fees and charges which are applicable.





RISK & OTHER CONSIDERATIONS

CURRENCIES AND MINIMUM DEPOSITS

ESG Index Linked Deposit Issue 5 is available in US dollars only. The minimum deposit is US\$15,000.



CAPITAL PROTECTION

The use of the word “protection” in relation to this Product refers to the obligation of the relevant Standard Bank Offshore Entity, as applicable, to repay your original, US dollar deposit in full, providing you retain your deposit for the Term until the Maturity Date. In the unlikely event that the Standard Bank Offshore Entity which holds your deposit becomes insolvent, repayment is not guaranteed by any other party, including any other member of the Standard Bank Group Limited. This could result in the loss of any return, including your original deposit.

POTENTIAL RETURNS

Unlike direct investments, this Product does not pay dividends and therefore there is an opportunity cost to depositors in this Product when compared to investing in the index constituents directly. If the S&P 500 ESG Index remains flat or rises between the Start Date and the End Date then your return may be less than it would have been had you invested directly in the stock market, as you only receive 75% of the Market Performance, and the End Level used to calculate the Market Performance is subject to averaging over the final 18 months of the deposit Term. However, unlike a direct investment in a stock market, this Product protects your deposit against potential stock market losses.



AVERAGING

Averaging of the 19 closing levels to calculate the End Level as described below has the effect of smoothing out volatility. If the S&P 500 ESG Index declines over the final 18 months of the Term, averaging may produce a higher return than a return if no averaging applied. If the S&P 500 ESG Index rises over the final 18 months of the Term, averaging may produce a lower return than a return if no averaging applied.

	INDEX LEVEL	
	Falling market over the final 18 months	Rising market over the final 18 months
Start Level	100	100
Observation date 1	120	120
Observation date 2	119	121
Observation date 3	118	122
Observation date 4	117	123
Observation date 5	116	124
Observation date 6	115	125
Observation date 7	114	126
Observation date 8	113	127
Observation date 9	112	128
Observation date 10	111	129
Observation date 11	110	130
Observation date 12	109	131
Observation date 13	108	132
Observation date 14	107	133
Observation date 15	106	134
Observation date 16	105	135
Observation date 17	104	136
Observation date 18	103	137
Observation date 19	102	138
End Level with averaging applied	111	129
Market Performance with averaging applied	11%	29%
End Level if averaging had not been applied	102	138
Market Performance if averaging had not been applied	2%	38%

Figures are illustrative only for the purposes of demonstrating how averaging works. They are not intended to suggest how the Product will actually perform.



CURRENCY CONVERSION RISK

If your Deposit Currency for this Product is different to the currency by which you measure your wealth (your base currency), you should be aware of the effect of currency fluctuations. When you convert your Deposit Currency back to your base currency after the relevant Maturity Date, the impact of currency fluctuations may be either unfavourable or favourable to the overall value of your wealth.

For example, if your Deposit Currency weakens relative to your base currency, your wealth measured in your base currency will decline and after the relevant Maturity Date you may receive back less when your proceeds are converted back into your base currency, than you originally deposited. Conversely, if your Deposit Currency strengthens relative to your base currency, your wealth measured in your base currency will be enhanced.

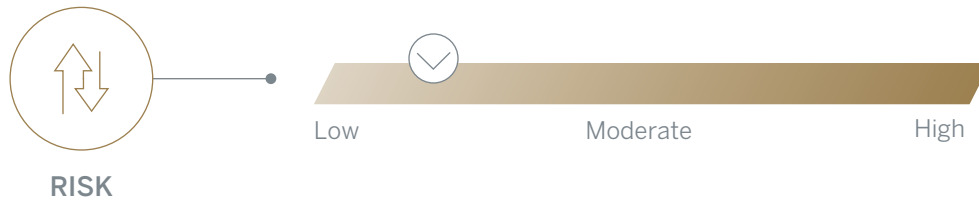
INFLATION RISK

If the rate of inflation for your Deposit Currency exceeds the gain provided by the Product, the real value measured in your Deposit Currency will reduce.



SUITABILITY

ESG Index Linked Deposit Issue 5 presents a low risk of loss of some or all of a depositor's capital in the currency of the deposit when held to the Maturity Date. This Product has an overall risk rating of low to medium when considering both the risk of loss of capital and the risk of the returns being below the rate of inflation, both measured in your Deposit Currency. These risk ratings are Standard Bank Offshore Entities internal classifications.



When measured in South African Rand terms or in terms of any currency other than the Deposit Currency, this Product is deemed to be of a moderate risk due to the risk of fluctuations in the value of the South African rand or any currency other than the Deposit Currency against the Deposit Currency of the Product.

This brochure does not represent advice or recommendations on the suitability of the Product to you. The Product may be suitable for clients who believe that the relevant Index will rise, but who seek capital protection on the terms available for this Product if this proves not to be the case. You or your financial advisor, as appropriate, should conduct your own investigations into the S&P 500 ESG Index, and form your own views on the merits of a product linked to the performance of the S&P 500 ESG Index. You should not rely on any information given in this brochure when conducting your investigation into the S&P 500 ESG Index. Please contact your financial advisor if you are unsure of the suitability of this Product for your needs.



DEPOSIT TERM

You should be prepared to commit your deposit for five years and one week. Therefore you should ensure that you have sufficient funds available to cover your cash and other financial needs until the Maturity Date. Early withdrawal of your deposit will generally be permitted, however this will be at the sole and absolute discretion of the relevant Standard Bank Offshore Entity and therefore the Product should not be used for trading or speculative purposes. See “Product Terms and Conditions” on page 20 and “Other Important Information” on page 23 for further details.

If the relevant Standard Bank Offshore Entity permits an early encashment, the net amount you receive may not be as much as you originally deposited, and you may not receive any gain even if the Index the Market Performance is linked to has risen. The net proceeds you receive will be your original deposit amount less an amount equivalent to the costs of the relevant Standard Bank Offshore Entity borrowing replacement deposit amounts. The equivalent replacement borrowing costs will vary depending on factors such as, but not limited to, movements in interest rates, the performance of the relevant Index, the creditworthiness of the deposit taker, commission or referral fees, and the time until the Maturity Date and may be either a positive or a negative amount. In addition to this, the Standard Bank Offshore Entity which holds your deposit may charge an administration fee equal to 1% of the original deposit amount and subject to a minimum fee of £250 or Deposit Currency equivalent per deposit. Full details are available on request.



AN EXAMPLE OF WHAT YOU COULD GET BACK



If you deposit **\$50,000** in ESG Index Linked Deposit Issue 5

\$50,000 will be placed in a deposit linked to
the S&P 500 ESG Index

Provided you do not withdraw your deposit prior to the Maturity Date, you will receive back your original amount deposited. You may receive more than this depending on how the S&P 500 ESG Index has performed. Your return on the Maturity Date over and above your original deposit is the Market Linked Return.

The table on the next page shows potential returns based on different performance scenarios.



US DOLLAR DEPOSITS

The potential returns shown in the table below are based on 75% of the Market Performance.

MARKET PERFORMANCE	INITIAL DEPOSIT	MARKET LINKED RETURN	MATURITY PROCEEDS	AER
+30%	50,000	11,250	61,250	4.12%
+15%	50,000	5,625	55,625	2.15%
0%	50,000	0	50,000	0.00%
-15%	50,000	0	50,000	0.00%
-30%	50,000	0	50,000	0.00%

The above information is for illustrative purposes only.





HOW TO APPLY FOR THE **ESG INDEX LINKED DEPOSIT ISSUE 5**



To benefit from ESG Index Linked Deposit Issue 5, please contact your Relationship Manager or financial advisor or the relevant office listed in the “Contact Us” section on page 19 of this brochure.

OFFER CLOSES BY 16 DECEMBER 2022

This Product is a limited offer product and will close on Friday, 16 December 2022 or earlier if fully subscribed. Your account must be opened and your application and cleared funds received by the relevant Standard Bank Offshore Entity by this date.

ANY QUESTIONS?

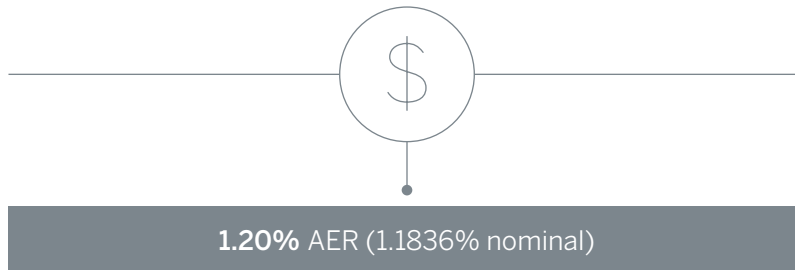
If you have any questions about the Product, or would like help with completing the application form, please do not hesitate to contact us at one of the offices listed in the “Contact Us” section on page 19 of this brochure. Alternatively, you can visit <https://international.standardbank.com>



WHAT HAPPENS NEXT?

Monies received will be held on deposit by the relevant Standard Bank Offshore Entity which accepts your deposit until the Start Date, after which time both the original amount deposited and any accrued interest will then be placed into the Product.

PRIOR TO THE START DATE, MONIES DEPOSITED WILL EARN:



Shortly after the Start Date you will be sent a deposit advice which will specify the Start Level of the S&P 500 ESG Index and your deposit amount for the relevant currency of your deposit.

ON THE MATURITY DATES:

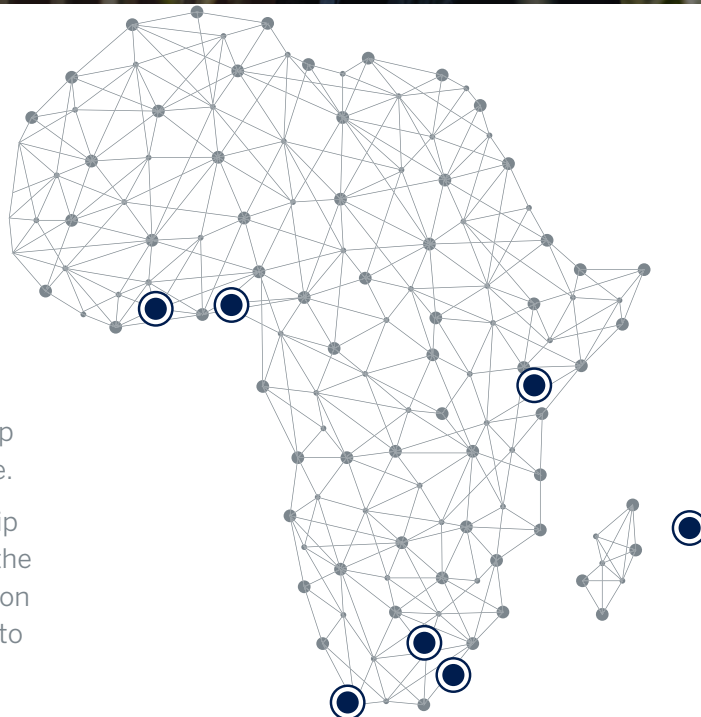
Repayment of the Product and any returns will be made on **20 January 2028**. No further income will accrue for the period between the End Date and the Maturity Date, and the AERs stated in this brochure already take account of this period.

On the Maturity Date, funds will be paid into your originating account, which may be a low or non-interest bearing account.

An interest certificate may be issued following the Maturity Date upon request, or further to an existing client request.



/ CONTACT US



Existing clients should contact their Relationship Manager or financial advisor in the first instance.

New clients who wish to meet with a Relationship Manager in their home country should contact the office in the location of their choice, as detailed on page 19. Alternatively, please direct your query to the Isle of Man office.



ISLE OF MAN

Direct Business Team
Standard Bank Isle of Man Limited
Standard Bank House
One Circular Road
Douglas Isle of Man IM1 1SB
Tel +44 (0) 1624 643700
newbusiness@standardbank.com

Data Protection Officer:

IOMDataProtection@standardbank.com
Tel +44 (0) 1624 643647

JERSEY

Andrew Sheppard
Standard Bank Jersey Limited
Standard Bank House
PO Box 583
47 – 49 La Motte Street
St. Helier Jersey JE4 8XR
Tel +44 (0) 1534 881240
Andrew.Sheppard@standardbank.com

Data Protection Officer:

JerseyDataProtection@standardbank.com
Tel +44 (0) 1534 881188

AFRICA REGIONS

Mafedi Maila
The Standard Bank of South Africa Limited
7th Floor, West Wing
30 Baker Street
Rosebank, 2196
Tel +27 (0) 83 4515 315
offshoreafrica@standardbank.co.za

LONDON

Will Groat
Standard Advisory London Limited
20 Gresham Street
London EC2V 7JE
Tel +44 (0) 20 3167 5603
Will.Groat@standardsbg.com

SOUTH AFRICA

Eastern Cape

Ronaldo De Santana
The Standard Bank of South Africa Limited
2nd Floor, Standard Bank Building
No. 1 Pickering Street, Newton Park
Port Elizabeth, 6001
Tel +27 (0) 60 993 8560
offshorekzn@standardbank.com

KwaZulu-Natal

Ronaldo De Santana
The Standard Bank of South Africa Limited
Standard Bank Centre
1 Kingsmead Way, Kingsmead
Durban, 4000
Tel +27 (0) 60 993 8560
offshorekzn@standardbank.com

Gauteng, Mpumalanga, Limpopo, Free State, Northern Cape and North West

Ronaldo De Santana
The Standard Bank of South Africa Limited
7th Floor, West Wing
30 Baker Street
Rosebank, 2196
Tel +27 (0) 60 993 8560
offshoregtg@standardbank.com

Western Cape and Southern Cape

Fiona du Toit
The Standard Bank of South Africa Limited
7th Floor, The Towers North
2 Hertzog Boulevard
Foreshore
Cape Town, 8001
Tel +27 (0) 82 962 8185
offshorecp@standardbank.com



PRODUCT TERMS AND CONDITIONS

This brochure is issued by Standard Bank Jersey Limited ("SBJL") and Standard Bank Isle of Man Limited ("SBIOM"). The Brochure and application form, including the terms and conditions below, form the terms and conditions on which ESG Index Linked Deposit Issue 5 is sold. This Product is a deposit product.

Monies funding this Product will be held on deposit by either SBIOM or SBJL (the entity where your deposit is held will be the "Standard Bank Offshore Entity" where relevant). Both entities are wholly-owned subsidiaries of the Standard Bank Offshore Group Limited whose registered office is 47 – 49 La Motte Street, St. Helier, Jersey, JE2 4SZ.

The Standard Bank Offshore Entities reserve the right to determine the jurisdiction in which your Product is opened. If you do not hold an existing deposit account with a Standard Bank Offshore Entity, the deposit will be opened with SBIOM, unless you specifically request in writing to open the account with SBJL. The Standard Bank Offshore Entities may at any time and without prior notice, at their discretion, change the jurisdiction in which the account is administered.

The deposit will be governed according to the laws and regulations of the jurisdiction of registration of the Standard Bank Offshore Entity at which the account is held. You irrevocably submit to the non-exclusive jurisdiction of the courts of such jurisdiction. Deposit acceptance will be at the discretion of the relevant Standard Bank Offshore Entity. You must not be prohibited from opening a deposit account by the laws of the country in which you reside or of which you are a national. It is your responsibility to ensure that you are eligible.

The fully completed application form and cleared funds, together with any requested supporting documentation must be received by the relevant Standard Bank Offshore Entity by Friday, 16 December 2022. The offer may close earlier if fully subscribed. Early subscription closure will be at the banks' sole discretion and without notice. The Standard Bank Offshore Entities reserve the right, prior to the Start Date, to (i) withdraw this Product and return your deposit to your originating account or (ii) amend, vary or add to these terms and conditions, notifying applicants in writing of any material amendments. Applicants will have the opportunity to withdraw their deposit application within 10 business days of being notified of such amendments. Once the initial deposit has been made on the Start Date, you will only be able to

access any redemption proceeds before the Maturity Date by firstly obtaining prior approval from the relevant Standard Bank Offshore Entity. Early withdrawal is only permitted at the sole and absolute discretion of the relevant Standard Bank Offshore Entity. Should you, on agreement from the relevant Standard Bank Offshore Entity, withdraw your deposit before the Maturity Date, the net proceeds will be your original deposit amount less an amount equivalent to the replacement borrowing costs of the relevant Standard Bank Offshore Entity with respect to the deposit amount withdrawn and less an administration fee equal to 1% of the original deposit amount and subject to a minimum fee of £250 or Deposit Currency equivalent. In the event of the withdrawal of your deposit prior to the Maturity Date, any commission or incentive paid to your advisor by a Standard Bank Offshore Entity in relation to this Product may be clawed back from your advisor on a prorated basis. The net proceeds you receive back in respect of your deposit will depend on the replacement borrowing costs equivalent to the costs which would be incurred by the relevant Standard Bank Offshore Entity raising equivalent borrowed funds on a like for like basis at the point in time of the early breakage. The equivalent replacement borrowing cost calculation will depend on factors such as, but not limited to, movements in interest rates, the performance of the relevant Index, the creditworthiness of the deposit taker, commission or referral fees, and the time until the Maturity Date and may be either a positive or a negative amount. These costs along with the administration fee may result in you not receiving back as much as you originally deposited, or receive any gain even if the Index to which the Market Performance is linked to, has risen.

All calculations and valuations made by Standard Bank Offshore Entities will be determined at our discretion in line with our understanding of the terms offered and on a basis which we deem fair and appropriate, and will be conclusive and binding on all depositors.

In the event of a trading disruption to the relevant Index or a failure by the relevant Index provider to calculate or announce the level of that Index, the Standard Bank Offshore Entities may substitute the relevant level for that day with the level on the nearest appropriate business day on which no disruption occurs. The Standard Bank Offshore Entities may appoint an independent agent to calculate the level of the relevant index.

In the event of the death or mental incapacity of a sole depositor, any redemption proceeds as determined by the Standard Bank Offshore Entities may be withdrawn in whole, but not in part, by your legally appointed executor or curator.



Please note that due to administration fees and the market value at the time of early redemption, the full deposit amount might not be recoverable. On the death of a joint deposit holder, such joint holder's interest will vest in the name(s) of the survivor(s). The Standard Bank Offshore Entities will require a certified copy of the death certificate or appointment of executor or curator and other such documentation and relevant grants of probate where applicable.

The Standard Bank Offshore Entity may pay a referral fee of up to 1.50% to your financial advisor where a referral is made or up to 3.00% commission where your financial advisor provides advice to you, and fees of up to 0.35% to other relevant intermediary platforms and service providers. However, these costs are already taken into account in the overall returns stated in this brochure.

"AER" means annual equivalent rate, and is the notional rate which illustrates what the annual rate of return would be if the return was compounded and paid annually.

IMPORTANT INFORMATION

STANDARD BANK ENTITIES

Standard Bank Jersey Limited is regulated by the Jersey Financial Services Commission under the Banking Business (Jersey) Law 1991, registered in Jersey No. 12999. The principal business address of Standard Bank Jersey Limited is Standard Bank House, 47 – 49 La Motte Street, St. Helier, Jersey, JE2 4SZ.

Standard Bank Isle of Man Limited is licensed by the Isle of Man Financial Services Authority under the Financial Services Act 2008, registered in the Isle of Man No. 4713C. The principal business address of Standard Bank Isle of Man Limited is Standard Bank House, One Circular Road, Douglas, Isle of Man, IM1 1SB.

The Standard Bank Offshore Entities may place funds with other parts of the Standard Bank Group Limited and thus their financial standing is linked to that of the Standard Bank Group Limited. Depositors may wish to form their own view on the financial standing of the Standard Bank Offshore Entities or Standard Bank Group Limited based on publicly available information. The latest report and accounts are available at <https://international.standardbank.com>

Standard Bank Offshore Group consists of Standard Bank Offshore Group Limited and subsidiaries (together the Standard Bank Offshore Entities).

The Standard Bank Offshore Entities are ultimately owned by Standard Bank Group Limited, incorporated in South Africa and regulated by the South African Reserve Bank as a bank controlling company. Standard Bank Group consists of Standard Bank Group Limited and all affiliated entities and subsidiaries.

Standard Bank Group Limited have stated in their 2021 annual financial statements that the Standard Bank Group Limited will ensure that the capital adequacy of the Standard Bank Offshore Entities will meet the requirements of home and host regulators, as required by section 70(A) of the South African Banks Act while they remain subsidiaries of the Group. Full details can be found in the latest financial results under the "Investor relations" section at www.standardbank.co.za or are available upon request.

COMPENSATION ARRANGEMENTS

SBJL is a participant in the Jersey Bank Depositors Compensation Scheme. The Scheme provides compensation for eligible deposits of up to £50,000. The maximum total amount of compensation is capped at £100,000,000 in any five year period. Not all depositors will be eligible to make claims under the scheme. Depositors should check their entitlement and the full details of the scheme on the States of Jersey website at www.gov.je/dcs, the details are also available on request.

ESG Index Linked Deposit Issue 5 eligible deposits held by SBJL may benefit from the Jersey Bank Depositors Compensation Scheme (restrictions apply) but do not benefit from depositor compensation schemes offered by other jurisdictions.

The Channel Islands Financial Ombudsman Scheme covering disputes relating to financial services offered to certain categories of persons in or from within Jersey came into effect from 1 November 2015. Persons to whom the scheme applies will have six months from receiving a final response to a complaint from SBJL, to bring the matter to the financial ombudsman. Full details can be obtained at www.ci-fo.org

SBIOM is a participant in the Depositors' Compensation Scheme as set out in the Depositors' Compensation Scheme Regulations 2010.

Not all depositors will be eligible to make claims under the scheme.



Depositors should check their entitlement and the full details of the scheme on the Financial Services Authority website at <https://www.iomfsa.im/consumer-material/compensation-schemes-and-ombudsman-schemes/> the details are also available on request.

ESG Index Linked Deposit Issue 5 eligible deposits held by SBIOM may benefit from the Isle of Man's Depositors' Compensation Scheme (restrictions apply) but do not benefit from depositor compensation schemes offered by other jurisdictions.

The Isle of Man has a Financial Services Ombudsman Scheme covering disputes relating to financial services offered in or from within the Isle of Man to individuals and trustees or managers of SIPPs.

Capital protection should not be confused with your rights under applicable depositor compensation schemes. Such schemes are provided independently from the Standard Bank Group Limited, and may take effect only in the event of failure of the relevant Standard Bank Offshore Entity holding your deposit.

This document has been approved for the purposes of section 21 of the Financial Services and Markets Act 2000 (FSMA) by Standard Advisory London Limited, authorised and regulated by the Financial Conduct Authority (FCA). Prospective depositors resident in the UK should be aware that the protections provided to depositors by the UK regulatory system established under FSMA do not apply to any services or products provided by any entity within the Standard Bank Offshore Group. In particular, depositors will not be entitled to compensation from the UK Financial Services Compensation Scheme, nor will they be entitled to the benefits provided by the UK Financial Ombudsman Service or other protections to clients under FSMA. UK residents should note that this Product cannot be held within an Individual Savings Account (ISA).

TAX

Subject to taxation regulations prevailing at the end of the relevant terms, returns from this Product will be paid gross and you will be responsible for determining your liability for tax on such returns. Tax legislation is subject to change and tax treatment will depend on the circumstances of the taxpayer. Neither SBIOM nor SBJL as the deposit taker is a tax advisor and nothing in this brochure is intended to be or should be construed as tax advice. If you are in any doubt as to

your personal tax position, you should seek tax advice from a suitably qualified tax advisor.

SOUTH AFRICA TAX

The following is a general description of the material South African tax considerations relating to the Product for individual (natural person) depositors only. It does not purport to be a complete analysis of all tax considerations relating to the Product, whether in South Africa or elsewhere. Nothing in this document is intended to or should be construed as tax advice. The basis of taxation outlined below is the understanding of Standard Bank and is based upon the law as in effect on 21 September 2022 and is subject to any change in law that may take effect after this date. Such changes may impact comments and conclusions and impact the taxation of a product at the end of the Product term compared to that expected at the beginning. You are cautioned to keep abreast of such developments in order to assess the implications. Tax treatment may be dependent on the circumstances of each individual depositor. We recommend that if you are in any doubt as to your personal tax position, you should seek independent advice from a suitably qualified adviser.

South African residents are subject to tax on their world-wide income. A return on a deposit, regardless of how such return is calculated, is likely to constitute interest income. Such interest income will be subject to tax in South Africa at the depositor's marginal income tax rate.

Interest income arising from the Product should be included in the depositor's gross income at the earlier of when the depositor receives the income or becomes unconditionally entitled to the income and when the interest amount can be determined, being either upon early redemption (if applicable) or at the End Date.

The income must be converted to South African Rand using the spot rate on the day that the foreign amount was received or accrued (individuals and non-trading trusts may also choose to apply the average exchange rate for the year of assessment).

The foreign exchange gain/loss on the return of the depositor's deposit at maturity will not be subject to tax, provided the depositor is an individual or a non-trading trust.

Corporate depositors are advised to consult with their independent tax advisors. We are under no obligation to provide updates in respect of the foregoing should the basis for the tax considerations be subject to change.



COMMON REPORTING STANDARD AND US FATCA

Under the provisions of the Organisation for Economic Co-operation and Development's Common Reporting Standard (CRS) and the United States of America's Foreign Account Tax Compliance Act (FATCA), if you are a US citizen, a US tax resident, a tax resident in a Participating Jurisdiction according to a published list recognised under CRS, or a controlling person of a vehicle that is deemed to be a Passive Non-Financial Entity (Passive NFE), either because the assets held and income derived are passive, or because it is an Investment Entity in a non-Participating Jurisdiction according to a published list recognised under CRS, then you must expect that your details will be exchanged with our local tax authority and thereafter automatically reported under FATCA and / or CRS on a continuing basis to all respective tax authorities for which you are tax resident. That information may include your account balance or value, gross interest, and gross sale or redemption proceeds received.

INDEX DISCLOSURES

To the extent permitted by law, no responsibility or liability is accepted by any Standard Bank Offshore Entity for any inaccuracies, omissions, mistakes or errors by a third party which impact the calculation of the Market Performance, including the provision of the closing values of the Index for S&P 500 ESG Index.

The S&P 500 ESG Index and S&P 500 Index are products of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI"), and has been licensed for use for certain purposes by Standard Bank Jersey Limited and Standard Bank Isle of Man Limited. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). This Product is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P or their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 ESG Index and S&P 500 Index.

OTHER IMPORTANT INFORMATION

This document does not constitute an invitation to buy or the solicitation of an offer to sell securities or to accept deposits or to provide any other products or services in any jurisdiction to any person to whom it is unlawful to make such an offer or solicitation, nor should it be construed to constitute any investment advice. Legislation or regulations in jurisdictions relevant to you may prohibit you from entering into certain transactions with us and we strongly recommend that you contact your financial or legal advisor in this regard. It is your responsibility for informing yourself about and complying with such restrictions. It is your responsibility to ensure you operate within the confines of any applicable exchange control regulations.

The Standard Bank Offshore Entities offer deposits to a wide range of clients, which include deposits held in legal structures that require the right to encash their deposit early.

This brochure does not represent advice or recommendations on the suitability of the Product for you. This Product may be suitable for clients who believe that the relevant Index will rise, but who seek capital protection on the terms available for this Product if this proves not to be the case. Please contact your financial advisor if you are unsure of the suitability of this Product for your needs. Past performance is not an indicator of future performance.

You can direct any concerns, enquiries or complaints regarding this Product to your financial advisor/relationship manager, or the office listed in the "Contact Us" section on page 19 of this brochure, in person, by telephone or in writing, including email. Telephone calls may be recorded. Please refer to the Standard Bank Offshore Group Client Privacy Statement available from: <https://international.standardbank.com/international/personal/about-us/legal>

The Standard Bank of South Africa Limited, represented by High Net Worth and Offshore Services (SA), is an authorised Financial Services Provider (FSP 11287) and a registered credit provider (NCRCP15).

Standard Bank Financial Consultancy ("SBFC") is an authorised Financial Services Provider (FSP 3825).

The Standard Bank of South Africa Limited (Reg. No.1962/000738/06). It Can Be is a trademark of The Standard Bank of South Africa Limited.

TDP2022.107



ESG INDEX LINKED DEPOSIT ISSUE 5 APPLICATION FORM

Details on how we use the personal information you provide in this form, including your rights in relation to our use of your personal information, can be found in our Privacy Statement at <https://international.standardbank.com/international/personal/about-us/legal>

Client number (for existing clients) New client ☐

Name(s):

I/We wish to deposit the following amounts:

ESG Index Linked Deposit Issue 5 – US dollar deposit (minimum US\$15,000)

Total amount US\$ or SA rand equivalent

in words

Payment Instructions:

1. Debit my/our account (quoted below) with the relevant Standard Bank Offshore Entity:

US dollar bank/custody account number Amount:

Other currency bank/custody account number Amount:

Tick the box ☐ if FX required Specify currency: Amount: or US\$ equiv.

2. Funds by electronic transfer (state amount, currency and bank name). If funds are received less charges, this amount will be placed.

3. Deposit proceeds from a maturing structured product namely: Amount and currency:

4. Other:

Additional details on product funding (if applicable):

If all or part of the funds are new funds to Standard Bank, please indicate how the new funds were generated – for example: salary/bonus, inheritance, sale of business, etc:



Please note – if the Deposit Currency of the ESG Index Linked Deposit Issue 5 Deposit account(s) differs to your existing bank account(s), then a new call account will be opened in the currency of the ESG Index Linked Deposit Issue 5 account(s). If you are a new customer to the bank, you will need to open a bank account and complete the application form. If you are transferring funds from a Custody account to your bank account, we will make the transfer in the same currency or effect a foreign exchange transaction where the same currency bank account is not available.

All information regarding your rights in relation to your data and our obligations under data protection legislation can be found on our Privacy Statement, available on our website at <https://international.standardbank.com/international/personal/about-us/legal> or on request by writing to our Data Protection Officer at the address on page 19.

If you are in any doubt about your tax or legal position due to your Personal Information being processed in countries other than where you live, you should get independent advice.

We shall not be liable to you for any loss or damage where we exercise our right to disclose or withhold information pursuant to lawful order or otherwise in accordance with the applicable law.

Where you provide us with information about another person (including, but not limited to, account signatories), you agree to (i) provide us with any documentation and information we require in order for us to undertake our due diligence obligations as required under the applicable law, and (ii) direct them to our Privacy Statement. You confirm that they have authorised you to disclose such information to us, to consent on their behalf to the processing of their personal data, including sensitive personal data (where applicable) and, specifically, any overseas transfers of such data within and outside the European Economic Area, and also to receive on their behalf any data protection notices.

I/We agree to be bound by the terms and conditions as detailed in the ESG Index Linked Deposit Issue 5 brochure.

I/We confirm that I/we have read and understand the ESG Index Linked Deposit Issue 5 brochure and in particular how the Product functions, and its risks and benefits. In circumstances where I/we am/are taking the decision to enter into the Product, I/we have been provided with sufficient information about this Product to take a fully informed decision.

Applicant 1

Signature	
Date	Date of birth

Applicant 2

Signature	
Date	Date of birth

For Office use only

	Code	Name	Signed
Offshore Manager			
Private Banker			
Wealth Manager			
SBFC/IFA			

☐ Fulfilment

☐ Referral



international.standardbank.com

Standard Bank **IT CAN BE™**